

**THE INSTITUTE FOR BUSINESS AND  
FINANCE RESEARCH**

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**THE 2006 GLOBAL CONFERENCE ON  
BUSINESS AND FINANCE**

**CONFERENCE PROGRAM**

**May 31- June 3, 2006  
San Jose, Costa Rica**

**Ramada Plaza Herradura Golf  
Resort & Conference Center**

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**Please note that Admittance to the Awards Dinner Requires a Dinner Ticket**

**Please Wear your Identification Badge to all Conference Functions**

**Welcome to San Jose Costa Rica!**

**Have a productive and fun Conference!**

**Para Ingresar a la Cena de Premiación Usted Necesita un Tiquete de Cena  
Por Favor Utilice su Gafete/Tarjeta de Identificación Durante Todas las Funciones  
del Congreso**

**Bienvenidos a San José, Costa Rica!  
Deseamos que el Congreso sea Productivo!**

## Letter from Conference Chair

On behalf of the Staff and the IBFR, I welcome you to Costa Rica and the 2006 Global Conference on Business and Finance. We hope you have a productive conference and enjoy your time in Costa Rica. If we can be of any assistance to you during your time in Costa Rica please do not hesitate to contact us.


We all know that college professors must balance their teaching, research, and service obligations. Finding the right forum to share and obtain feedback on our research, new teaching techniques, and innovative administrative processes can be challenging at times. The Institute for Business and Finance Research was created to facilitate your work by providing an environment conducive to knowledge and experience sharing. We encourage the academic community to come and share their work at our conferences and Journals. We welcome articles which are of interest to scholars and practitioners in all the fields of business, economics and related fields.

The 2006 GCBF represents the beginning of a long term commitment to bring individuals from around the world together to share their ideas and promote research on business and finance. The response to the conference has been outstanding. We wish to thank you for selecting the GCBF as your research outlet. We also wish to thank the many people that have contributed to making the conference a success. We are delighted to report that the conference is truly a global conference. We have participants from all corners of the globe at this year's Conference. These individuals come from a variety of high quality institutions and will present work on a broad mix of academic issues.

We are proud to announce two upcoming conferences. Our next conference we will be held in the United States. The first GCBF-South Padre Island will be held at the Sheraton Resort-South Padre Island, Texas from January 3-6, 2007. The Second GCBF, Costa Rica will be held in the summer of 2007 in Costa Rica. The dates and location of this conference will be announced in the near future. We hope that you are able to join us at these future conferences.

We hope you take the time to enjoy the hotel facilities as well as to take in the country of Costa Rica. Costa Rica is truly a splendid country with much to offer. We recognize that in addition to presenting research and participating in the Conference activities, it is also important to relax and rejuvenate yourself. Have some fun! You deserve it! We hope that you will go home refreshed and with a sense of accomplishment.

Warmest Regards,



Mercedes Jalbert  
Conference Chair

## Carta del Director del Congreso

El Instituto y su personal les da la bienvenidos a Costa Rica y al *2006 Global Conference on Business and Finance* Esperamos que su participación sea productiva y que disfruten Costa Rica.

Todo profesor de educación superior debe encontrar un balance entre su rol como educador, investigador y como servidor a su comunidad y su universidad. Encontrar un foro donde podamos compartir y obtener retroalimentación sobre nuestra investigación, nuevas técnicas de educación, procesos administrativos innovadores es retador. El *Institute for Business and Finance Research (IBFR)* fue creado para facilitar el trabajo del profesional en educación superior, profesional del sector públicos y profesional del sector privado al crear una plataforma global conducente al enriquecimiento de nuestro conocimiento a través de:

1. La exposición de trabajos investigativos en todas las áreas académicas de las ciencias administrativas, ciencias económicas, financieras, etc.;
2. La exploración de nuevos avances tecnológicos, teóricos, pedagógicos;
3. El intercambio de conocimiento en una plataforma verdaderamente global.

El Congreso 2006 GCBF representa un compromiso a larga plazo para unir a nuestros colegas de todos los continentes en nuestros congresos y compartir nuestras ideas, investigación y cultura en una plataforma bilingüe. Deseamos agradecer su participar, la cual hace realidad nuestro objetivos; el realizar un Congreso realmente global.

Con gran alegría anunciamos nuestros próximos Congresos en Hotel Sheraton South Padre Island, Texas, Estados Unidos del 3 al 6 de Enero de 2007 y Costa Rica en el 2007. Las fechas específicas para Costa Rica, las estaremos anunciando pronto. Será un placer el contar con su participación nuevamente.

Deseamos que disfruten su estancia en el Hotel Ramada Plaza Herradura y que tenga la oportunidad de explorar Costa Rica. Sabemos que además de exponer sus trabajos, es también importante tomar tiempo para relajarse, rejuvenecerse y conocer sobre otras culturas, tradiciones, etc. Diviértase, disfrute, usted lo merece. Esperamos que al regresar a sus hogares e Instituciones se sientan rejuvenecidos y satisfechos con sus alcances y aprendizaje durante el Congreso. Estamos para asistir durante el congreso y el futuro.

Saludos Cordiales



Mercedes Jalbert  
Conference Chair

## **The Institute for Business and Finance Research**

The Institute for Business and Finance Research (IBFR) seeks to promote the study of business, finance, and related issues. The Institute also seeks to make accessible this wealth of information to the global higher-education and business communities. The Institute does this by sponsoring *The Global Conference on Business and Finance*, *The International Journal of Business and Finance Research* and *The Global Journal of Business Research*. We work under the principle of providing positive support toward getting your work published.

### **The Global Conference on Business and Finance**

The Institute Sponsors the Global Conference on Business and Finance (GCBF). The GCBF provides the academic community with an opportunity to share their research, ideas, and discuss administrative issues. It also offers a great opportunity for networking and placement. The conference offers an opportunity for you to get feedback on your research that will help move it forward to publication. Conference participants are able to:

- Network with other professionals
- Present your research at an international conference
- Receive feedback on your research
- Publish an abstract of your paper in the proceedings
- Compete for the Outstanding Research Award
- Compete for the Best Paper in Session Award
- Have your paper considered for publication in a peer reviewed journal.
- Network with potential employers and employees
- Opportunity to enjoy beautiful Costa Rica!

### **The Global Conference on Business and Finance Proceedings (ISSN: 19310285)**

The Global Conference on Business and Finance Proceedings are a peer reviewed proceedings. Abstracts of papers presented at the Global Conference on Business and Finance are published in the proceedings.

## **Journals**

### **The International Journal of Business and Finance Research The Global Journal of Business Research**

The International Journal of Business and Finance Research (IJBFR: ISSN 19310269) and The Global Journal of Business Research (GJBR: ISSN 19310277) are peer-reviewed journals. The Journals are sponsored by the Institute for Business and Finance Research (IBFR). Articles in all areas of business, economics, business education and related fields are welcome for publication consideration. Both theoretical and empirical papers are reviewed for possible publication. Papers may be academic or applied in nature. Submitted articles should be well written and free of spelling and grammar errors. Only original articles that are not under consideration for any other publication are considered for publication in the Journals.

The Journals publish outstanding research papers from the Global Conference on Business and Finance (GCBF). In addition, direct submissions to the journals are welcome. Submissions may be in English or Spanish. The authors of Spanish language articles that have been accepted for journal publication must have their paper professionally translated into English. The Journals anticipate an overall acceptance rate of between 5 and 25 percent. We anticipate submitting the Journals to various directories including Cabell's for possible listing.

For additional information on the Journals or Proceedings, including manuscript submission instructions, please visit our website at [www.theIBFR.com](http://www.theIBFR.com)

**Editorial Advisory Board**  
**International Journal of Business & Finance Research**

Jalbert, Mercedes, Executive Editor, The Institute for Business and Finance Research

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Katircioglu, Salih Turan, Ph.D., E. Mediterranean University  
Kayali, Mustafa Mesut, Ph.D., Dumlupinar University

## **Future Conferences**

We hope that you are able to join us at these upcoming events

### **January 2007 South Padre Island, Texas, USA**

The 2007 Winter Global Conference on Business and Finance – South Padre Island will be held at the Sheraton Resort, South Padre Island from January 3-6, 2007

### **Summer 2007 San Jose, Costa Rica**

The 2007 Summer Global Conference on Business and Finance – Costa Rica. We are working to finalize the dates and locations for this conference. Expect to see an announcement in the near future.



## Schedule of Events

<b>Wednesday, May 31, 2006    Miércoles, Mayo 31, 2006</b>	
4:00 pm to 7:00 pm	Conference Registration/Registro Congreso - Snacks Will Be Provided
4:00 pm to 7:00 pm	Internet Session (Registration Area)
<b>Thursday, June 1, 2006    Jueves, Junio 1, 2006</b>	
7:15 am to 11:00 am	Conference Registration/Registro Conferencia
8:00 am to 9:45 am	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
10:00 am to 11:45 am	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
11:45 am to 12:45 pm	Break/Receso
1 pm to 2:45 pm	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
<b>Friday, June 2, 2006    Viernes, Junio 2, 2006</b>	
7:15 am to 11:00 am	Conference Registration/Registro Conferencia
8:00 am to 9:45 am	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
10:00 am to 11:45 am	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
11:45 am to 12:45 pm	Break/Receso
1 pm to 2:45 pm	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
6:30 PM	Award Ceremony/Tiffany's Restaurant
<b>Saturday, June 3, 2006    Sábado, Junio 3, 2006</b>	
10:00 am to 11:45 am	Single Session/Sesión Única (Américas C)
11:45 am to 12:45 pm	Break/Receso
1:00 am to 2:45 pm	Single Session/Sesión Única (Américas C)
2:45 PM	Conference Ends/Conferencia Termina

## Paper Sessions

Wednesday, May 31, 2006	4 PM – 7 PM	Conference Center:	Internet Session
Thursday, June 1, 2006	8 AM – 3 PM	Conference Center:	Internet Session
Friday, June 2, 2006	8 AM – 3 PM	Conference Center:	Internet Session
Saturday, June 3, 2006	8 AM – 12 PM	Conference Center:	Internet Session

### **Session: Internet Session (Multidiscipline)**

**Language: English**

**Session Chair: Terrance Jalbert, J.C. Investments**

*Developing an Enterprise-Wide Risk-Assessment Matrix Software Program*

**Laura A. Prevratil**, University of Phoenix

*The Attitude of Small and Medium Industrialists to Venture Capital Financing in Nigeria*

**Isaac Oluwajoba Abereijo**, Obafemi Awolowo University

**Abimdola Aluwagbenga Fayomi**, Obafemi Awolowo University

*The Problem of Politics and Harmonization*

**Laura A. Prevratil**, University of Phoenix

*Application of Mathematical Programming in Optimizing the Cost for Filling Vacancies in Manpower Models*

**P. Mariappan**, Bishop Heber College

*Mergers and Acquisitions in The Pharmaceutical Industry in South America: Activity and Strategic Intentions*

**Christopher B. Kummer**, Webster University-Vienna

*EVA (Economic Value Added) Implementation in the Low Tax Environment: The Case Study of Kuwait*

**Constantine Marakhov**, Kuwait Maastricht Business School

Wednesday, May 31, 2006	4 PM – 7 PM	Conference Center: Internet Session
Thursday, June 1, 2006	8 AM – 3 PM	Conference Center: Internet Session
Friday, June 2, 2006	8 AM – 3 PM	Conference Center: Internet Session
Saturday, June 3, 2006	8 AM – 12 PM	Conference Center: Internet Session

**Session: Internet Session (Multidiscipline)**

**Language: Spanish**

**Session Chair: Mercedes Jalbert, The IBFR**

*Autosustentabilidad de las Microfinancieras en México*

**Maribel Muñoz Lozano**, Universidad La Salle

**María Antonieta Andrade Vallejo**, Instituto Politécnico Nacional

*Los Servicios Directivos Como Recurso Estratégico*

**Antonio Arbelo Alvarez**, Universidad de la Laguna

**Pilar Perez Gomez**, Universidad de la Laguna

**Angel Chinaea Martín**, Universidad de la Laguna

*Eficiencia de Costes Versus Eficiencia de Beneficio: El Caso del Pequeño Comercio*

**Pilar Perez Gomez**, Universidad de la Laguna

**Antonio Arbelo Alvarez**, Universidad de la Laguna

**Enrique González Dávila**, Universidad de la Laguna

**Felipe Rosa González**, Universidad de la Laguna

*Importancia Dada a la Cultura Corporativa por los Responsables del Área de Talento Humano en Empresas Colombianas Medianas y Grandes*

**Olga Lucía Anzola Morales**, Universidad Externado de Colombia

*La Administración Estratégica Como Instrumento para Calidad de la Organización Académico Administrativa en las Universidades*

**Lorena Vélez García**, Universidad Autónoma de Baja California

*La Excelencia en el Desempeño Profesional y los Programas de Formación de Profesores*

**Lorena Vélez García**, Universidad Autónoma de Baja California

**Manuel García Lepró**, Universidad Autónoma de Baja California

Thursday, June 1, 2006 8:00 AM – 9:45 AM Conference Room: Américas B

**Session: Marketing and Management**

**Language: English**

**Session Chair: Charles Fojtik**, Pepperdine University

*Relationships Among Intellectual Capital, Uncertain Knowledge, and Culture*

**Irene M. Herremans**, University of Calgary

**Robert Issac**, University of Calgary

*The South African Consumer Market*

**Johan Martins**, University of South African

*An Empirical Investigation of the Impact of Firm Size on Electronic Procurement Implementation*

**Dawn H. Percy**, Eastern Michigan University

**Larry C. Giunipero**, Florida State University

*A Modest Proposal for Aiding Marketing Education*

**Hamid Ait-Ouyahia**, Pepperdine University

**Charles Fojtik**, Pepperdine University

*Impact of Private College Mergers on Teachers' Job Satisfaction and Its Policy Implications*

**Prabir Das**, MARA University of Technology

Thursday, June 1, 2006 8:00 AM – 9:45 AM Conference Room: Américas C

**Session: Finance**

**Language: English**

**Session Chair: Alan Reichert**, Cleveland State University

*Tests of Stationarity and Co-integration of Health Care Expenditures and Gross Domestic Product: An Application to Turkey*

**Halil Kiymaz**, Rollins College

**Yasemin Akbulut**, Ankara University

**Ahmet Demir**, Development Bank of Turkey

*Arbitrage, Replication, and Cointegration: Evidence from Closed-end Funds*

**Jahangir Sultan**, Bentley College

*Global Trends in the World and European Commercial Insurance Business in 21st Century*

**Eva Duchackova**, University of Economics-Prague

**Jaroslav Danhel**, University of Economics-Prague

*Economic Analysis of Real Estate Conservation Developments*

**Alan Reichert**, Cleveland State University

**Hsin-Yu Liang**, Cleveland State University

Thursday, June 1, 2006 10:00 AM – 11:45 AM Conference Room: Américas B

**Session: Management/MIS**

**Language: English**

**Session Chair: Diane-Gabrielle Tremblay**, Télé-Université, UQAM

*Computer Conferencing: Can It Develop Critical Thinking Skills?*

**Irene M. Herremans**, University of Calgary

**Rookmin Maharaj**, University of Calgary

*The Dynamics of Creativity and Cultural Differences in IT Environment*

**Mahmoud M. Watad**, William Paterson University of New Jersey

**Cesar Perez-Alvarez**, William Paterson University of New Jersey

*Impacts of Relationship of Supply Chain on Customer Satisfaction*

**Chulsoo Kim**, Inha University

**Yon Tae Kim**, Konkuk University

**Chang Soo Seo**, Inha University

**Dae Hwan Koo**, Inha University

*Work-Family Balancing and Working Time: Is Gender Determinant?*

**Diane-Gabrielle Tremblay**, Télé-Université, UQAM

**Elmustapha Najem**, Université du Québec en Outaouais

**Renaud Paquet**, Université du Québec en Outaouais

Thursday, June 1, 2006 10:00 AM – 11:45 AM Conference Room: Américas C

**Session: Interdisciplinary**

**Language: Spanish**

**Session Chair: Martha G. Ugueto M.**, Universidad Nacional Experimental del Táchira

*El Programa Emprendedor Como Facilitador Pedagógico en el Proceso de Enseñanza-Aprendizaje y en la Vinculación con la Empresa*

**Graciela Ayala Jiménez**, Universidad Autónoma de Querétaro

*Clima Organizacional en las Instituciones de Educación Superior Que Están Incorporando Las TICs en sus Estructuras de Trabajo*

**Cora Evelyn Infante Colmenares**, Universidad Nacional Experimental del Táchira

*Sistemas de Información y Gestión del Conocimiento en las Empresas Familiares*

**Lissette Hernández**, Universidad del Zulia

**Jenny Romero**, Universidad del Zulia

**Neida Bracho**, Universidad del Zulia

*El Clima Organizacional en la PYME Tachirense*

**Cora Evelyn Infante Colmenares**, Universidad Nacional Experimental del Táchira

**Neyda Cardozo Sánchez**, Universidad Nacional Experimental de Táchira

**Freddy Pérez L.**, Universidad Nacional Experimental de Táchira

**Martha G. Ugueto M.**, Universidad Nacional Experimental del Táchira

Thursday, June 1, 2006 1:00 PM – 2:45 PM Conference Room: Américas A

**Session: Multidisciplinary**

**Language: Spanish**

**Session Chair: Jaime Eduardo Flórez Calderón**, Tecnológico de Monterrey (ITESM)

*Incidencia de los Flujos Migratorios Internos en el Mercado Laboral Colombiano*

**Adriana Carolina Silva Arias**, Universidad Militar de Nueva Granada

**Patricia González Román**, Universidad Militar de Nueva Granada

*El Pensamiento Estratégico y sus Condiciones Asociadas*

**Neyda Cardozo Sánchez**, Universidad Nacional Experimental de Táchira

*Mercado de Trabajo y Precariedad en Venezuela*

**Neida Bracho**, Universidad del Zulia

**Lissette Hernández**, Universidad del Zulia

**Jenny Romero**, Universidad del Zulia

*Propuesta de un Modelo para Evaluar Empresas*

**Jaime Eduardo Flórez Calderón**, Tecnológico de Monterrey (ITESM)



Thursday, June 1, 2006 1:00 PM – 2:45 PM Conference Room: Américas B

**Session: Finance**

**Language: English**

**Session Chair: Erico Wulf**, University of La Serena

*Lead, Lag, and Immediate Relationships Between the Rate of Change of the Federal Reserve Funds Rate and the Equity Markets.*

**Robin Rance**, Bethune-Cookman College

**E.M. Ekanayake**, Bethune-Cookman College

**Mihalis Halkides**, Bethune-Cookman College

*The External Auditor's Role in Banking Regulation and Supervision: Helping the Regulator Avoid Regulatory Capture*

**Marianne Ojo**, Oxford Brookes University

*Analysis of Main Factors of Endogeneity of Money Supply in a Small Open Transitive Economy: The Case of Czech Republic*

**Jitka Koderova**, University of Economics-Prague

*Chilean Economics Transformation And Economic Growth, 1975-2000: Some Lessons*

**Erico Wulf**, University of La Serena

Thursday, June 1, 2006 1:00 PM – 2:45 PM Conference Room: Américas C

**Session: Management**

**Language: Spanish**

**Session Chair: Juan Nicolas Montoya Monsalve**, Universidad Nacional de Colombia-Manizales

*Relación de colaboración en PYMES: Dos Experiencias Exitosas en la Industria Venezolana de Manufactura y Servicio*

**María Antonia Cervilla de Olivieri**, Universidad Simón Bolívar

*Rol de los Activos Intangibles en el Éxito de la PyME*

**Carlos Fong Reynoso**, Universidad de Guadalajara

*El Financiamiento de la Internacionalización en las Empresas Familiares en Venezuela*

**Jenny Romero**, Universidad del Zulia

**Lissette Hernández**, Universidad del Zulia

**Neida Bracho**, Universidad del Zulia

*La Autoridad Formal Una Restricción en las Organizaciones: Una Propuesta T.O.C.*

**Juan Nicolas Montoya Monsalve**, Universidad Nacional de Colombia-Manizales

Friday, June 2, 2006 8:00 AM – 9:45 AM Conference Room: Américas A

**Session: International Trade/Finance**

**Language: English**

**Session Chair: Thierry Warin**, Middlebury College

*Latin American Preferential Trade Agreements and Their Effect on Trade*

**E.M. Ekanayake**, Bethune-Cookman College

**Mihalis Halkides**, Bethune-Cookman College

**Robin Rance**, Bethune-Cookman College

**Bala Veeramacheneni**, State University of New York at Farmingdale

*Optimal Penalty for Breaking the Transfer Pricing Rules*

**Tomas Buus**, University of Economics-Prague

*The Determinants of Capital Structure of Financial Firms in Nigeria: The Financial Manager's Perspectives*

**Rafiu Oyesola Salawu**, Obafemi Awolowo University

*The Stability and Growth Pact: A European Answer to The Political Budget Cycle?*

**Kenneth Donahue**, Middlebury College

**Thierry Warin**, Middlebury College

Friday, June 2, 2006 8:00 AM – 9:45 AM Conference Room: Américas B

**Session: Interdisciplinary**

**Language: Spanish**

**Session Chair: Jorge Torres-Zorrilla**, Pontificia Universidad Católica del Perú

*Aproximación Metodológica para Identificar el Capital Humano en las PYME's y Cuantificar su Beneficio*

**Martha G. Ugueto M.**, Universidad Nacional Experimental del Táchira

**Neyda Cardozo Sánchez**, Universidad Nacional Experimental de Táchira

*Los PYMES de Comercio en Colombia un Buen Nicho de Mercado para los Productos de Gran Consumo*

**Emperatriz Londoño Aldana**, Universidad de Cartagena

**María Eugenia Navas Ríos**, Universidad de Cartagena

*Racionalidad en el Mercado Forward de Colombia*

**Jaime Andrés Sarmiento Espinel**, Universidad Militar de Nueva Granada

**Luis Eduardo Sandoval Garrido**, Universidad Militar de Nueva Granada

*Remittances and Economic Development in Peru*

**Jorge Torres-Zorrilla**, Pontificia Universidad Católica del Perú

Friday, June 2, 2006 8:00 AM – 9:45 AM Conference Room: Américas C

**Session: Interdisciplinary**

**Language: Spanish**

**Session Chair: Jorge Hernández** Universidad Nacional Autónoma de México

*Competencias Académicas Alineadas con la Visión Universitaria*

**Neyda Cardozo Sánchez**, Universidad Nacional Experimental de Táchira

**Martha G. Ugueto M.**, Universidad Nacional Experimental del Táchira

**Cora Evelyn Infante Colmenares**, Universidad Nacional Experimental del Táchira

**Freddy Pérez L.**, Universidad Nacional Experimental de Táchira

*El Sistema Regional de Innovación del Cauca: Aporte de la Gestión del Conocimiento Territorial a la Construcción de Redes Sociales de Conocimiento*

**Luz Stella Pemberthy Gallo**, Universidad del Cauca

**Deycy Janeth Sánchez Preciado**, Universidad del Cauca

**Adriana Paola Sánchez Rico**, Universidad del Cauca

**Sandra Patricia Rebolledo Acosta**, Universidad del Cauca

**Adolfo León Plazas Tenorio**, Universidad del Cauca

*Socialización Organizacional en Maquiladora del Ramo Eléctrico: un Caso en Ciudad Juárez*

**Carmen Patricia Jiménez Terrazas**, Universidad Autónoma de Ciudad Juárez

*El Comportamiento Ético del Gerente de R. H. en las Empresas*

**Jorge Hernández** Universidad Nacional Autónoma de México

Friday, June 2, 2006 10:00 AM – 11:45 AM Conference Room: Américas A

**Session: Management**

**Language English**

**Session Chair: Linda Naimi**, Purdue University

*View from the Top: What Directors Say About Board Process*

**Rookmin Maharaj**, University of Calgary

**Irene M. Herremans**, University of Calgary

*Operational Monitoring for Evaluation of Workforce Performance Using the Balanced Scorecard Approach*

**Ambe Intaher Marcus**, North West University –Mafikeng Campus

**W.P.J. Van Rensburg**, North West University –Mafikeng Campus

*The Effectiveness of Social vs. Personal Consequence Anti-Smoking Messages: An Exploratory Examination*

**James Reardon**, University of Northern Colorado

**Chip Miller**, Drake University

**Bram Foubert**, Maastricht University

**Irena Vida**, University of Ljubljana

**Nathan Kling**, University of Northern Colorado

*Leading with Integrity: The Emerging Role of the CEO as Chief Ethics Officer*

**Linda Naimi**, Purdue University

Friday, June 2, 2006 10:00 AM – 11:45 AM Conference Room: Américas B

**Session: Finance**

**Language: English**

**Session Chair: Sisira R.N. Colombage**, Kobe University

*Financial Decisions and Tax Shields*

**Petr Marek**, University of Economics-Prague

**Jarmila Radova**, University of Economics-Prague

*International Economic Growth and Environmental Pollution*

**Alan Reichert**, Cleveland State University

*Tax Deferral and Retirement Decisions* \*

**Terrance Jalbert**, JC Investments

**Justin Clayton**

**Eric Rask**

*Impediments to the Development of Corporate Debt Market in Emerging Economies*

**Sisira R.N.Colombage**, Kobe University

\* *Not eligible for the Best Paper Award*

Friday, June 2, 2006 10:00 AM – 11:45 AM Conference Room: Américas C

**Session: Management/Finance**

**Language: English**

**Session Chair: Jess H. Chua**, University of Calgary

*Banking Deregulation in Vanuatu: Problems and Prospects*

**Douglas Pacheco**, University of the South Pacific

*Co-opetition and Strategic Business Alliances in Telecommunications: the Cases of BT, Deutsche Telekom and Telefónica de España*

**Raymond Cairo**, London School of Economics

*Simulating Reality for Teaching Strategic Management*

**F. Javier Lloréns Montes**, University of Granadas

**Daniel Arias Aranda**, University of Granadas

**M. Carmen Haro**, University of Granadas

**Víctor García Morales**, University of Granadas

**M. Mar Abad Grau**, University of Granadas

*Gender Ambiguity and Subtle Gender Effects in Small Business Debt Financing*

**Jess H. Chua**, University of Calgary

**Zhenyu Wu**, University of Calgary



Friday, June 2, 2006 1:00 PM – 2:45 PM Conference Room: Américas A

**Session: Finance**

**Language: English**

**Session Chair: Arvin Ghosh**, William Paterson University of New Jersey

*International Economic Growth and Financial Sector Development*

**Alan Reichert**, Cleveland State University

**Hsin-Yu Liang**, Cleveland State University

*Decomposition of Current Ratio*

**Petr Marek**, University of Economics-Prague

**Jitka Srpova**, University of Economics-Prague

*Market Sector Reactions to 9-11: An Event Study*

**C. Pat Obi**, Purdue University Calumet

*The Rise and Fall and Rise Again of the United States IPOS*

**Arvin Ghosh**, William Paterson University of New Jersey

Friday, June 2, 2006 1:00 PM – 2:45 PM Conference Room: Américas B

**Session: Multidisciplinary Management**

**Language: Spanish**

**Session Chair: Alfonso Rodríguez Ramírez**, Universidad Libre Seccional Cali

*Empresa Emergente: Dimensión Ética de la Responsabilidad Social Empresarial*

**Erico Wulf**, University of La Serena

*Perfil del trabajador Multihabilidoso de Primera Línea de las PYMES*

**Freddy Pérez L.**, Universidad Nacional Experimental de Táchira

*Representaciones de la Toma de Decisiones en la Organizaciones*

**Alfonso Rodríguez Ramírez**, Universidad Libre Seccional Cali

*Motivation in Higher Education and Educational Success*

**Francisco Tomé**, Instituto Politécnico da Guarda

**Rui Campos**, Universidade do Minho

Friday, June 2, 2006 1:00 PM – 2:45 PM Conference Room: Américas C

**Session: Finance**

**Language: English**

**Session Chair: Terrance Jalbert** JC Investments

*Auditor Independence-Its Importance to The External Auditor's Role in Banking Regulation and Supervision*

**Marianne Ojo**, Oxford Brookes University

*The Open Market Operations and The Price of The Liquidity: The Case of The Czech Republic in 1998 through 2004*

**Karel Bruna**, University of Economics-Prague

*Possibilities of Risk Management by Mortgage Loans*

**Jarmila Radova**, University of Economics-Prague

*Strategies for an Aging America*

**Patrick J. Montana**, Fordham University

Saturday, June 3, 2006 10:00 AM – 11:45 AM Conference Room: Américas C

**Session: Interdisciplinary**

**Language: Spanish**

**Session Chair: Francisco Tomé**, Instituto Politécnico da Guarda

*Las Nuevas Tendencias Globales en la Selección de Recursos Humanos y su Aplicación para el Desarrollo Organizacional en las Grandes Empresas del Estado de Querétaro*

**Graciela Ayala Jiménez**, Universidad Autónoma de Querétaro

**Elia Socorro Díaz Nieto**, Universidad Autónoma de Querétaro

*El Espíritu Emprendedor: Factor esencial de Desarrollo de un País, Caso de Argentina*

**Victor Gustavo Sarasqueta**, Universidad Argentina de la Empresa UADE

*Adoption of Internet Banking by Mexican Consumers: Factors Underlying Adoption Characteristics*

**Somkiat Mansumittrchai**, Tecnológico de Monterrey, Campus Guadalajara

**Carlos R. Sánchez**, Tecnológico de Monterrey, Campus Guadalajara

**Daniel Moska Arreola**, Tecnológico de Monterrey, Campus Guadalajara

**Michael S. Minor**, University of Texas-Pan American

*European Banking Sector-Empirical Examination*

**Francisco Tomé**, Instituto Politécnico da Guarda

Saturday, June 3, 2006 1:00 PM – 2:45 PM Conference Room: Américas C

**Session: Interdisciplinary**

**Language: English**

**Session Chair: Sylvester O. Onuoha**, Enugu State University of Science and Tech.

*A Comparative Assessment of Male and Female Business Owners in Engineering, Mining and Construction*

**Andrea Smith-Hunter**, Siena College

*The Financial Services Authority: A Model of Improved Accountability?*

**Marianne Ojo**, Oxford Brookes University

*A Trading Rule using Stockholm and U.S. Cross-Listed Securities (\*)*

**Jonathan Stewart**, Abilene Christian University

**Karl-Johan Moritz**, Copenhagen School of Business

**Terrance Jalbert**, JC Investments

*The World Economic system and Interdependence: A Critical Examination*

**Sylvester O. Onuoha**, Enugu State University of Science & Tech

*(\*) Not eligible for the Best Paper Award*

## **Other Participating Individuals**

**Brian H. Coulter**, University College of the Fraser Valley

**Jessica Karla Cordero Madriz**, Instituto Tecnológico Costarricense

**Kurt Schobel**, Royal Military College of Canada

## **Outstanding Research Award Winners**

The following papers have been awarded the Outstanding Research Award. Congratulations to the authors for their hard work and quality manuscripts. Winners of the Outstanding Research Award will be offered publication in one of our Journals. About ten percent of papers presented at the conference were given the Award.

### **INTERNATIONAL JOURNAL OF BUSINESS AND FINANCE**

**C. Pat Obi**

*Market Sector Reactions to 9-11: An Event Study*

**Alan Reichert**

**Hsin-Yu Liang**

*International Economic Growth and Financial Sector Development*

**Karel Bruna**

*The Open Market Operations and The Price of The Liquidity: The Case of The Czech Republic in 1998 Through to 2004*

**Jaime Andrés Sarmiento Espinel**

**Luis Eduardo Sandoval Garrido**

*Racionalidad en el Mercado Forward de Colombia*

**Jess H. Chua**

**Zhenyu Wu**

*Gender Ambiguity and Subtle Gender Effects in Small Business Debt Financing*

**Halil Kiymaz**

**Yasemin Akbulut**

**Ahmet Demir**

*Tests of Stationarity and Co-Integration of Health Care Expenditure and Gross Domestic Product: An Application to Turkey*

### **GLOBAL JOURNAL OF BUSINESS RESEARCH**

**Diane-Gabrielle Tremblay**

**Elmustapha Najem**

**Renaud Paquet**

*Work-Family Balancing and Working Time: Is Gender Determinant?*

**Irene M. Herremans**

**Robert Issac**

*Relationships among Intellectual Capital, Uncertain Knowledge, and Culture*

**Petr Marek**

**Jarmila Radova**

*Financial Decisions and Tax Shields*

**Somkiat Mansumittrchai**

**Michael S. Minor**

**Carlos R. Sánchez**

**Daniel Moska Arreola**

*Adoption of Internet Banking by Mexican Consumers: Factors Underlying Adoption Characteristics*

**Ambe Intaher Marcus**

**W.P.J. Van Rensburg**

*Operational Monitoring for Evaluation of Workforce Performance Using the Balanced Scorecard Approach*

**Arvin Ghosh**

*The Rise and Fall and Rise Again of the United States IPOS*

**Marianne Ojo**

*The Financial Services Authority: A Model of Improved Accountability?*

**Adriana Carolina Silva Arias**

**Patricia González Román**

*Incidencia de los Flujos Migratorios Internos en el Mercado Laboral Colombiano*

**Carlos Fong Reynoso**

*Rol de los Activos Intangibles en el Éxito de la PyME*

**Rafiu Oyesola Salawu**

*The Determinants of Capital Structure of Financial Firms in Nigeria: The Financial Manager's Perspectives*

**Martha G. Ugueto M.**

**Neyda Cardozo Sánchez**

*Aproximación Metodológica para Identificar el Capital Humano en las PYME's y Cuantificar su Beneficio*

**Jaime Eduardo Flórez Calderón**

*Propuesta de un Modelo para Evaluar Empresas*

**Alan Reichert**

*International Economic Growth and Environmental Pollution*



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## Universities and Institutions Represented

Abilene Christian University  
Ankara University  
Bentley College  
Bethune-Cookman College  
Bishop Heber College  
Cleveland State University  
Copenhagen School of Business  
Development Bank of Turkey  
Drake University  
Eastern Michigan University  
Enugu State University of Science and Tech  
Florida State University  
Fordham University  
Inha University  
Instituto Politécnico da Guarda  
Instituto Politécnico da Nacional  
Instituto Tecnológico Costarricense  
J.C. Investments  
Kobe University  
Konkuk University  
Kuwait Maastricht Business School  
London School of Economics  
Maastricht University  
MARA University of Technology  
Middlebury College  
North West University-Mafikeng Campus  
Obafemi Awolowo University  
Oxford Brookes University  
Pepperdine University  
Pontificia Universidad Católica del Perú  
Purdue University  
Purdue University Calumet  
Royal Military College of Canada  
Rollins College  
Siena College  
State University of New York at Farmingdale  
Tecnológico de Monterrey  
Tecnológico de Monterrey, Campus Guadalajara  
Télé-Université, UQAM  
Universidad Argentina de la Empresa  
Universidad Autónoma de Baja California  
Universidad Autónoma de Ciudad Juárez  
Universidad Autónoma de Querétaro  
Universidad de Cartagena  
Universidad de Guadalajara  
Universidad de Laguna  
Universidad del Cauca  
Universidad del Zulia  
Universidad Externado de Columbia  
Universidad La Salle  
Universidad Libre Seccional Cali  
Universidad Militar de Nueva Granada  
Universidad Nacional Autónoma de México  
Universidad Nacional de Columbia-Manizales  
Universidad Nacional Experimental de Táchira  
Universidad Simón Bolívar  
Universidade do Minho  
Université du Québec en Outaouais  
University College of the Fraser Valley  
University of Calgary  
University of Economics-Prague  
University of Granadas  
University of La Serena  
University of Ljubljana  
University of Northern Colorado  
University of Phoenix  
University of South Africa  
University of Texas- Pan American  
University of the South Pacific  
Webster University-Vienna  
William Paterson University of New Jersey

## **Countries Represented**

Argentina  
Austria  
Canada  
Chile  
Columbia  
Costa Rica  
Czech Republic  
England  
Fiji Islands  
India  
Japan  
Korea  
Kuwait

Malaysia  
México  
Nigeria  
Peru  
Portugal  
Slovenia  
South Africa  
Spain  
Sweden  
The Netherlands  
Turkey  
United States of America  
Venezuela

### **List of Activities**

In addition to attending the conference, we hope that you have a chance to explore Costa Rica. There are many activities available in Costa Rica. The following is a listing of a few things you might be interested in doing.

- Lunch at the Central Market
- Shopping for wood products in Sarchi
- Visit one of the many Beaches
- Bungee Jumping
- Mountain Biking
- Canopy Tours
- Deep Sea and river Fishing
- Surfing
- The Monteverde Cloud Forrest
- Arenal Volcano
- Poas Volcano
- Bird Watching
- Golf
- The National Theater
- The Manuel Antonio National Park
- Ricon De La Vieja Park
- White Water Rafting
- Diving
- Kayaking
- Whitewater Rafting
- Gold Museum
- San Jose Night Life