The Institute for Business and Finance Research

The 2007 Winter Global Conference on Business and Finance

Conference Program

January 3 - January 6, 2007
South Padre Island, Texas

Sheraton South Padre Island Beach Hotel
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Please note that Admittance to the Awards Dinner Requires a Dinner Ticket

Please Wear your Identification Badge to all Conference Functions

Welcome to South Padre Island, Texas!
Have a productive and fun Conference!

Para Ingresar a la Cena de Premiación Usted Necesita un Tiquete
Por Favor Utilice su Gafete/Tarjeta de Identificación Durante Todas las Funciones del Congreso

Bienvenidos a South Padre Island, Texas
Deseamos que el Congreso sea Productivo!
Letter from the Conference Chair

On behalf of the Staff and the IBFR, I welcome you to South Padre Island and the 2007 Global Conference on Business and Finance. We hope you have a productive conference and enjoy your time in Texas. If we can be of any assistance to you during your time in South Padre Island please do not hesitate to contact us.

We all know that college professors must balance their teaching, research, and service obligations. Finding the right forum to share and obtain feedback on our research, new teaching techniques, and innovative administrative processes can be challenging at times. The Institute for Business and Finance Research was created to facilitate your work by providing an environment conducive to knowledge and experience sharing. We encourage the academic community to come and share their work at our conferences and Journals. We welcome articles which are of interest to scholars and practitioners in all fields of business, economics and related fields.

The 2007 South Padre Island GCBF represents a long term commitment to bring individuals from around the world together to share their ideas and promote research on business and finance. The response to the conference has been outstanding. We wish to thank you for selecting the GCBF as your research outlet. We also wish to thank the many people that have contributed to making the conference a success. We are delighted to report that the conference is truly a global conference. We have participants from all corners of the globe at this Academic Conference. These individuals come from a variety of high quality institutions and will present work on a broad mix of academic issues.

We are proud to announce two upcoming conferences. Our second annual Costa Rica Conference will be held at the newly remodeled Ramada Plaza Herradura Hotel and Convention Center, May 23-26, 2007. The dates and location of the second annual United States conference will be announced in the near future. We hope that you are able to join us at these future conferences.

We hope you take the time to enjoy the hotel facilities as well as to take in South Padre Island. South Padre Island is truly a splendid area with much to offer. We recognize that in addition to presenting research and participating in the conference activities, it is also important to relax and rejuvenate yourself. Have some fun! You deserve it! We hope that you will go home refreshed and with a sense of accomplishment.

Warmest Regards,

Mercedes Jalbert

Mercedes Jalbert
Conference Chair
Carta del Editor

El Instituto y su personal les da la bienvenidos a South Padre y al 2007 South Padre Global Conference on Business and Finance Esperamos que su participación sea productiva y que disfruten South Padre Island.

Todo profesor de educación superior debe encontrar un balance entre su rol como educador, investigador y como servidor a su comunidad y su universidad. Encontrar un foro donde podamos compartir y obtener retroalimentación sobre nuestra investigación, nuevas técnicas de educación, procesos administrativos innovadores es retador. El Institute for Business and Finance Research (IBFR) fue creado para facilitar el trabajo del profesional en educación superior, profesional del sector públicos y profesional del sector privado al crear una plataforma global conducente al enriquecimiento de nuestro conocimiento a través de:

1. La exposición de trabajos investigativos en todas las áreas académicas de las ciencias administrativas, ciencias económicas, financieras, etc.;
2. La exploración de nuevos avances tecnológicos, teóricos, pedagógicos;
3. El intercambio de conocimiento en una plataforma verdaderamente global.

El Congreso South Padre 2007 GCBF representa un compromiso a larga plazo para unir a nuestros colegas de todos los continentes en nuestros congresos y compartir nuestras ideas, investigación y cultura en una plataforma bilingüe. Deseamos agradecer su participar, la cual hace realidad nuestro objetivos; el realizar un Congreso realmente Global con participación de educadores de todos partes del mundo.


Deseamos que disfruten su estancia en el Hotel Sheraton South Padre y que tengan la oportunidad de explorar South Padre. Sabemos que además de exponer sus trabajos, es también importante tomar tiempo para relajarse, rejuvenecerse y conocer sobre otras culturas, tradiciones, etc. Diviértase, disfrute, usted lo merece. Esperamos que al regresar a sus hogares e Instituciones se sientan rejuvenecidos y satisfechos con sus alcances y aprendizaje durante el Congreso.

Estamos para asistir durante el congreso y el futuro.

Saludos Cordiales

Mercedes Jalbert

Mercedes Jalbert
Conference Chair
The Institute for Business and Finance Research

The Institute for Business and Finance Research (IBFR) seeks to promote the study of business, finance, and related issues. The Institute also seeks to make accessible this wealth of information to the global higher-education and business communities. The Institute does this by sponsoring The Global Conference on Business and Finance, The International Journal of Business and Finance Research, The International Journal of Management and Marketing Research, The Global Journal of Business Research, and Revista International Administración y Finanzas. We work under the principle of providing positive support toward getting your work published.

The Global Conference on Business and Finance

The Institute Sponsors the Global Conference on Business and Finance (GCBF). The GCBF provides the academic community with an opportunity to share their research, ideas, and discuss administrative issues. It also offers a great opportunity for networking and placement. Conference participants are able to:

- Network with other professionals
- Present your research at an international conference
- Receive feedback on your research
- Publish an abstract of your paper in the proceedings
- Compete for the Outstanding Research Award
- Compete for the Best Paper in Session Award
- Have your paper considered for publication in a peer reviewed journal.
- Network with potential employers and employees

The Global Conference on Business and Finance Proceedings (ISSN: 1931-0285)

The Global Conference on Business and Finance Proceedings are a peer reviewed. Abstracts of papers presented at the Global Conference on Business and Finance are published in the proceedings.
Journals

- The International Journal of Business and Finance Research (IJBFR) ISSN # 1931-0269
- International Journal of Management and Marketing Research (IJMMR) ISSN # 1933-3153
- Global Journal of Business Research (GJBR), ISSN 1931-0277
- Revista Internacional Administración & Finanzas (RIAF), ISSN 1933-608X

Our Journals are peer-reviewed journals. Articles in all areas of business, economics, business education and related fields are welcome for publication consideration. Both theoretical and empirical papers are reviewed for possible publication. Papers may be academic or applied in nature. Submitted articles should be well written and free of spelling and grammar errors. Only original articles that are not under consideration for any other publication are considered for publication in the Journals.

For additional information on the Journals or Proceedings, including manuscript submission instructions, please visit our website at www.theIBFR.com
Editorial Advisory Boards

Jalbert, Mercedes, Managing Editor, The Institute for Business and Finance Research
Terrance Jalbert, Ph.D., Executive Editor, The Institute for Business and Finance Research

Huseyin Arasli, Ph.D., Eastern Mediterranean University
Robert J. Boldin, Ph.D., Indiana University of Pennsylvania
James E. Briley, Ph.D., University of The Cumberlands
Chiaku Chukwuogor-Ndu, Ph.D., Eastern Connecticut State University
Erdoğan H Ekiz, The Hong Kong Polytechnic University
Mete Feridun, Cyprus International University
Gary M. Fleischman, Ph.D., University of Wyoming
Paul D. Hutchison, Ph.D., University of North Texas
John S. Jahera Jr., Ph.D., Auburn University
Mark C. Johlke, Ph.D., Bradley University
Prem Lal Joshi, Ph.D., University of Bahrain
Salih Turan Katircioglu, Ph.D., E. Mediterranean University
Mustafa Mesut Kayali, Ph.D., Dumlupinar University
Linda Naimi, Ph.D., Purdue University
M.T. Naimi, Ph.D., Purdue University
Ilhan Ozturk, Cag University
Professor Erico Wulf, Universidad de la Serena-Chile
Future Conferences

We hope that you are able to join us at these upcoming events

Summer 2007
San Jose, Costa Rica
May 23-26, 2007
Ramada Plaza Herradura Hotel & Convention Center

January, 2008
United States

The 2008 Global Conference on Business and Finance – United States. We are working to finalize the dates and locations for this conference. Expect to see an announcement in the near future.
## Schedule of Events

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Details</th>
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<tr>
<td><strong>Wednesday, January 3, 2007</strong></td>
<td>Miércoles, Enero 3, 2007</td>
</tr>
<tr>
<td>4:00 PM to 7:00 PM</td>
<td>Conference Registration/Registro Congreso - Snacks Will Be Provided Internet Session (Registration Area)</td>
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<tr>
<td><strong>Thursday, January 4, 2007</strong></td>
<td>Jueves, Enero 4, 2007</td>
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<tr>
<td>7:15 AM to 11:00 AM</td>
<td>Conference Registration/Registro Conferencia</td>
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<td>8:00 AM to 9:45 AM</td>
<td>Concurrent Sessions/Sesiones Simultaneas (Sand Dune B, C, D)</td>
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<tr>
<td>10:00 AM to 11:45 AM</td>
<td>Concurrent Sessions/Sesiones Simultaneas (Sand Dune B, C, D)</td>
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<tr>
<td>11:45 AM to 12:45 PM</td>
<td>Break/Receso</td>
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<tr>
<td>1:00 PM to 2:45 PM</td>
<td>Concurrent Sessions/Sesiones Simultaneas (Sand Dune B, C, D)</td>
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<tr>
<td><strong>Friday, January 5, 2007</strong></td>
<td>Viernes, Enero 5, 2007</td>
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<tr>
<td>7:15 AM to 11:00 AM</td>
<td>Conference Registration/Registro Conferencia</td>
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<td>Concurrent Sessions/Sesiones Simultaneas (Sand Dune B, C, D)</td>
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<td>6:30 PM</td>
<td>Award Ceremony at Blue Marlin?</td>
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<td><strong>Saturday, January 6, 2007</strong></td>
<td>Sábado, Enero 6, 2007</td>
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<tr>
<td>9:00 AM to 10:45 AM</td>
<td>Single Session/Sesión Única (Sand Dune B, C, D)</td>
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<tr>
<td>9:00 AM to 10:45 AM</td>
<td>Single Session/Sesión Única (San Dune B, C, D)</td>
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Presentation Equipment

The conference rooms will each be equipped with a standard overhead projector (for use with transparencies only) and screen. Please make sure to prepare your transparencies in advance as hotels charge excessive fees for this service. Each room will also be equipped with a LCD computer projector. We will not be providing computers for use with the LCD projectors. If you wish to use the computer projector, you will need to provide your own laptop computer. Use of our LCD projectors with your equipment is at your own risk.

Equipo para Presentación

Las salas de sesiones estarán equipadas con un Proyector Standard para uso con transparencias o láminas de acetato. Se recomienda que usted traiga sus transparencias confeccionadas. El costo de confección de transparencias/láminas de acetato es muy alto en el business center de los hoteles. También se ofrecerá un proyector LCD para uso con computadora portátil. Equipo de cómputo no estará disponible en las salas de sesiones. Si usted desea utilizar el proyector para computadora, por favor provea su propia computadora portátil. Al utilizar nuestro LCD proyector con su computadora, usted asume todo riesgo de daño a su equipo o al nuestro.
Paper Sessions

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<th>Location</th>
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<tr>
<td>Wednesday, January 3, 2007</td>
<td>4 PM – 7 PM</td>
<td>Conference Center: Internet Session</td>
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<td>Thursday, January 4, 2007</td>
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<td>Conference Center: Internet Session</td>
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<td>Friday, January 5, 2007</td>
<td>8 AM – 3 PM</td>
<td>Conference Center: Internet Session</td>
</tr>
<tr>
<td>Saturday, January 6, 2007</td>
<td>8 AM – 12 PM</td>
<td>Conference Center: Internet Session</td>
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Session: Internet Session (Multidiscipline)
Language: English
Session Chair: Terrance Jalbert, JC Investments

Enterprise Vertical Integration by Using Semantic Metadata
Raymond C. Wu, IBM Software Group

Eliminating The Audit Expectations Gap: Reality or Myth?
Marianne Ojo, Oxford Brookes University

Retention of Talent and Ensuring Leadership Continuity in Challenging Environment
Anitha Ramachander, New Horizon College of Engineering

IAS 39: Do the Companies Fulfill the Requirements for Reporting of Financial Derivatives?
Jiří Strouhal, University of Economics-Prague

Andy Lynch, American University of Sharjah

A Puzzle for Teaching the Constant Growth: Stock Pricing Model
Lynda S. Livingston, University of Puget Sound
Session: Internet Session (Multidiscipline)
Language: Spanish
Session Chair: Mercedes Jalbert, The Institute for Business and Finance Research

Aplicación de un Modelo de Gestión Tecnológica Empresariales Buscando Incrementar los Beneficios Empresariales
Angel Machorro Rodríguez, Instituto Tecnológico de Orizaba
Lura Rivera G., Instituto Tecnológico de Orizaba
Hilarión Muñoz Contreras, Instituto Tecnológico de Orizaba

Evaluación de la Oferta Brindada por el Sistema Financiero Mexicano para Pequeñas Inversiones a Corto Plazo
Jorge Alberto Soto Huerta, Universidad Veracruzana
Laura Verónica Herrera Franco, Universidad Veracruzana
Francisco Rafael García Monterrosas, Universidad Veracruzana
Session: Finance and Economics  
Language: English  
Session Chair: Qiang Gong, Peking University

Dividend Policy and Security Price Behaviour in Emerging Financial Markets: Evidence from Bangladesh  
A. Sabur Mollah, University of Botswana  
Asma Mobarek, University of Dhaka  
Rafiqul Bhuyan, California State University-Sacramento  
James Kuhle, California State University-Sacramento

Optimal Lag Choice in Minimum Distance Estimation of Garch(1,1)-Model  
Baudouin Tameze, University of Dortmund-Germany

Baby Boomers and Financial Markets: A Relationship in Making  
Damir Tokic, University of Houston - Downtown

Optimal Buy-Back Contracts with Asymmetric Information  
Qiang Gong, Peking University
Session: Multidisciplinary
Language: English
Session Chair: Andres C. Salazar, University of New Mexico

HIV/AIDS: A Management Concern for International Business
Susan C. Baxter, Bethune-Cookman College

Post-Violation Trust Rebuilding in B2C Electronic Commerce
Qinyu Liao, The University of Texas at Brownsville and Texas Southmost College
Xin Luo, Virginia State University
Anil Gurung, Kansas State University

An Empirical Study of the Training Dimension of Task-Technology Fit and the Performance Impact of Customer Relationship Management Systems
Mary Layfield Ledbetter, Nova Southeastern University
Jay E. Aronson, University of Georgia

Opportunities for Rural Economic Development
Andres C. Salazar, University of New Mexico
Session: Marketing
Language: English
Session Chair: Gillian Johnston, Queensland University of Technology, Brisbane

Is It Worth The Cost? Marketing to Negatively Perceived Consumer Groups
Susan C. Baxter, Bethune-Cookman College

A Women-Centered Grassroots Approach to Tobacco Control: The Case of China
Zhihong Gao, Rider University

Service Marketing – A Voyage of Discovery or How not to Run a Successful Services Organization
Morris K. Speter, College of Mount Saint Vincent

China’s Little Emperors and Empresses: Parents’ Perception of Children’s Influence on Purchase Decisions and Agents Influencing Children’s Consumer Behaviour
Glyn Atwal, Groupe Ecole Supérieure de Commerce de Rennes

Can a Sociolinguistic Interpretation Method Such as Leximancer Text Mining Software Be Used to Interpret The Means-End Chain Theory?
Gillian Johnston, Queensland University of Technology, Brisbane
Marilyn Healy, Queensland University of Technology, Brisbane
Session: Accounting and Finance
Language: English
Session Chair: Ellen M. Kraft, Georgian Court University

Activity Based Costing – Effects of Supplier-Buyer Relationships
Henrik Agndal, Stockholm School of Economics
Ulf Nilsson, Sabanci University

Did the Sarbanes-Oxley Act Improve Auditor Effectiveness in Issuing Going Concern Opinions for Clients Filing Bankruptcy?
Paul Wertheim, Abilene Christian University
William Fowler, Abilene Christian University

Dividend Announcement and Security Price Reaction in Emerging Financial Markets: Evidence from Bangladesh
A. Sabur Mollah, University of Botswana
Asma Mobarek, University of Botswana

Shariah Governance in the Islamic Financial Institutions in Malaysia
Zulkifli Hasan, Islamic University College of Malaysia

The Broken Promise of Pension Funds
Ellen M. Kraft, Georgian Court University
Anne B. Fosbre, Georgian Court University
Nelcy M. Davila-Aponte, Georgian Court University
Is There a Link between FIEs’ Characteristics and the Creation of Their Local Supply Linkages?
Fei Jia, University of Surrey

Leadership Learning from Followers
John Brinkman, Liverpool Hope University

An Experimental Examination of Customer Preferences on Mobile Interfaces
Seung Baek, Hanyang University
Min Cho, WiderThan Co., Ltd
Bong Jun Kim, Hanyang University

Idealism and Relativism: A Study of Undergraduate Business Majors Versus Non-Business Majors
K.W. VanVuren, The University of Tennessee – Martin
Angelina MacKewn, The University of Tennessee – Martin
Session: Economics and Finance  
Language: English  
Session Chair: Vera Adamchik, University of Houston-Victoria

Monopoly or Competition-Chinese Ariline Industry Market Structure  
Qiang Gong, Peking University  
Xingli Fan, General Administration of Civil Aviation China

Stocks Versus Bonds in The Nigerian Capital Market: Growth and Returns Analysis  
Ntiedo J. Umoren, University of Uyo-Nigeria

Oil and Ethanol in Latin America and Asia Pacific  
Jorge Torres-Zorrilla, Pontificia Universidad Católica del Perú

Assessing Labor Market Inefficiency in Poland -- a Transition Economy and a New Entrant to the EU: Preliminary Results from the Stochastic Wage Frontier Analysis  
Vera Adamchik, University of Houston-Victoria  
Arthur King, Lehigh University
Session: Multidisciplinary  
Language: English  
Session Chair: Qiang Gong, Peking University

*Over (Under) Pay of Cash-CEO Compensation Affecting Shareholder Return in Thai Listed Company*
Issaraporn Pholnaruksa, Chulalongkorn University

*The Behaviour of Implied Volatility Surface: Evidence from Crude Oil Futures Options*
Amine Bouden, Paris-Assas University

*A Descriptive Study of Differences Among Audit Firms Whose Clients Issue Financial Statement Restatements*
Paul Wertheim, Abilene Christian University

*The Neutrality of Fuel Surcharge*
Qiang Gong, Peking University  
Xingli Fan, General Administration of Civil Aviation China
Hacia el Planteamiento de una Estrategia Integral para Mejorar la Competitividad de Productores Rurales de Pequeña Escala en el Cauca – Colombia
Adolfo León Plazas Tenorio, Universidad del Cauca
Luz Stella Pemberthy Gallo, Centro Regional de Productividad e Innovación del Cauca
Deycy Janeth Sánchez Preciado, Universidad del Cauca

Errores de Diseño en Empresas de Autopartes y el Aprendizaje Organizacional
Ricardo Melgoza, Universidad Autónoma de Cd. Juárez-México

Análisis del Proceso de Toma de Decisiones: Visión desde la PYME y la Gran Empresa de Barranquilla
Leonor Cabeza de Vergara, Fundación Universidad del Norte
Alberto Elías Muñoz Santiago, Fundación Universidad del Norte

Oferteo Constante: Factor Primordial en el Incremento de las Ventas En Hipermercados Tres Casos En Ciudad Juárez, México
Jessica Xitlaly Vaal Alvarez, Universidad Autónoma de Ciudad Juárez
Carmen Patricia Jiménez Terrazas, Universidad Autónoma de Ciudad Juárez
Double-Loop Learning Performance Measurement System – Part I: Laying the Groundwork on The Theories of Organizational Learning
Chai Ching Tan, Seafresh Industry Public Company Limited

Value Relevance of Fair Value Information from Equity Method Investment
Narongrit Chansuwan, Chulalongkorn University

R&D Competition with Spillovers and Relative Performance Evaluation
Yiyi Zhou, Peking University
Xinqiao Ping, Peking University

NAFTA, Economic Freedom, and Foreign Direct Investment in Latin America
Rahim Quazi, Prairie View A&M University
Language: Spanish
Session Chair: Jorge Hernández Palomino, Universidad Nacional Autónoma de México

Sistema de Apoyo al Proceso de Toma de Decisiones de Inversión en Tecnología Enmarcado en el Modelo de Kepner y Tregoe: Caso-Empresas del Sector de Telecomunicaciones de Barranquilla, Colombia
Joe Luis Nassar Montenegro, Fundación Universidad del Norte
Alberto Elías Muñoz Santiago, Fundación Universidad del Norte

Café: Economía y Cultura en la Meseta de Popayán
Luz Stella Pemberthy Gallo, Centro Regional de Productividad e Innovación del Cauca
Deycy Janeth Sánchez Preciado, Universidad del Cauca
Bernardo Javier Tovar Quitiaquez, Centro Regional de Productividad e Innovación del Cauca

Etapas Históricas de la Industria Maquiladora en México
Carmen Patricia Jiménez Terrazas, Universidad Autónoma de Ciudad Juárez

Gobierno Corporativo de Compañías no Listadas en Mercados Emergentes: un Estudios Sobre México
Oscar Javier Montiel Mendez, Universidad Nacional Autónoma De Mexico

Comportamiento Ético Gerencial: La Industria Automotriz de Cuidad Juárez
Jorge Hernández Palomino, Universidad Nacional Autónoma de México
Rodolfo Rincones Delgado, University of Texas-El Paso
Session: Management and Marketing
Language: English
Session Chair: Susan C. Baxter, Bethune-Cookman College

Double-Loop Learning Performance Measurement System – Part II: Unifying Schools of Thought
Chai Ching Tan, Seafresh Industry Public Company Limited

Timing and Strategy of New Product Development for Latecomers in the Dynamic Environment - The Case of IC Design Houses in Taiwan
Wan-Ju Chen, Diwan College of Management
Lien-Sheng Chang, Taiwan Sugar Corporation

The Role of Self-Efficacy on Salesperson Effort: The Influence on New Product Introductions
Adam Rapp, Kent State University
Michael Ahearne, University of Houston
Joel Le Bon, ESSEC Business School
Kevin Trainor, Kent State University

Closing the Student Achievement Gap Outside of the Classroom: An Analysis of the Affect of Social Capital on Connecticut Public School
Michael H. Casson Jr., Delaware State University

Job Insecurity and Consequences a Comparative Study: Contract and Permanent Employees
Tahir Saeed, Foundation University
M. Anis-ul-Haque, Quaid-i-Azam University
S.M. Sabeeh, NUST-Consulting (Healthcare)

Mixed Media and Niche Marketing in the GLBT Population
Susan C. Baxter, Bethune-Cookman College
Session: Multidisciplinary  
Language: English  
Session Chair: Veronda Willis, The University of Texas at San Antonio

**Technical Efficiency of Commercial Banking Systems in Gulf Cooperation Council GCC Countries: An International Benchmarking**  
Said Gattoufi, Sultan Qaboos University  
Khaled Al Amri, Sultan Qaboos University

**Company Disclosure Scoring on Intangibles and The Influence Factors : Case Study in Thailand Listed Company**  
Sukanya Kaneko, Rajamankala University of Technology Pranakorn Bangkok  
Commercial Campus

**Belarusian Economics: Investment Possibilities**  
Dzmitry Pankou, Belarusian State Economic University  
Tatsiana N. Rybak, Belarusian State Economic University

**Does Country Credibility Increase the Chance of Currency Crisis?**  
Bilge Kagan Ozdemir, Anadolu University

**Dividend Policy Responses to Deregulation in the Electric Utility Industry**  
Julia D’Souza, Cornell University  
John Jacob, The University of Colorado at Boulder  
Veronda Willis, The University of Texas at San Antonio
Session: Multidisciplinary
Language: English
Session Chair: Terrance Jalbert, The IBFR

Privacy Rights, Property Rights and Common Sense: Access to Email and Other Encrypted Media – Implications for Small Business and Beyond
Taylor Klett, Sam Houston State University
Philips W. Morris, Sam Houston State University
Ronald J. Daigle, Sam Houston State University

Occupational Stress in Private and Public Organizations in Pakistan
Hina Rehman, Foundation University Institute of Management & Computer Sciences- (FUIMCS)
Muhammad Atiq Ur Rehman

The Impact of Liberalization on Airline Demand in the Philippines
Wilfred S. Manuela Jr., University of the Philippines

Intra-Industry Trade between the United States and Latin American Countries
E.M. Ekanayake, Bethune-Cookman College
Mihalis Halkides, Bethune-Cookman College
Robin Rance, Bethune-Cookman College
Iliana Filyanova, The Ohio State University
Session: Management  
Language: Spanish  
Session Chair: Virginia Guadalupe López Torres, Universidad Autónoma de Baja California

La Calidad en el Servicio Como Ventaja Competitiva de Una Empresa Automotriz, en el Mercado Local de Orizaba  
Brenda Arlette Acuña Maciel, Instituto Tecnológico de Orizaba  
Angel Machorro Rodríguez, Instituto Tecnológico de Orizaba  
Alejandro Villafañez Zamudio, Instituto Tecnológico de Matamoros  
Hector Treviño Villafranca, Instituto Tecnológico de Matamoros

Las Diferencias Culturales y su Impacto en el diseño de Programas de Motivación Laboral  
Josefa Melgar Bayardo, Universidad Autónoma de Ciudad Juárez

Análisis Comparativo de las Prácticas Ergonómicas en las Estaciones de Trabajo de Plantas Maquiladoras y Empresas de Servicio en Ensenada, B.C., México  
Virginia Guadalupe López Torres, Universidad Autónoma de Baja California  
Sonia Elizabeth Maldonado Radillo, Universidad Autónoma de Baja California  
Ma. Enselmina Marin Vargas, Universidad Autónoma de Baja California
Other Participating Individuals

Maddumage Jeewaka Niroshana Pattabendi, Merchant Credit of Srilanka

Gregory Gelles, University of Missouri-Rolla

Paul B. Fosbre, Geller & Company

Daniela Trandafir, University of Wisconsin-La Crosse

Maria M. Marinescu, University of Wisconsin-La Crosse

Omolade Anuoluwapo Akinleye, Darlarna University

Sheila Nora Katia Carrillo Incháustegui, Universidad Peruana Cayetano Heredia

Paula Andrea Loaiza Charry, Mejia Bravo Abogados S.A.
Outstanding Research Award Winners

The following papers have been awarded the Outstanding Research Award. Congratulations to the authors for their hard work and quality manuscripts. Winners of the Outstanding Research Award will be offered publication in one of our Journals. About 17 percent of all submitted papers were given the Award.

INTERNATIONAL JOURNAL OF BUSINESS AND FINANCE RESEARCH

The Behaviour of Implied Volatility Surface: Evidence from Crude Oil Futures Options
Amine Bouden, University of Paris Assas

Intra-Industry Trade between the United States and Latin American Countries
E.M. Ekanayake, Bethune-Cookman College
Mihalis Halkides, Bethune-Cookman College
Robin Rance, Bethune-Cookman College
Iliana Filyanova, The Ohio State University

NAFTA, Economic Freedom, and Foreign Direct Investment in Latin America
Rahim Quazi, Prairie View A&M University

Dividend Announcement and Security Price Reaction in Emerging Financial Markets: Evidence from Bangladesh
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Bethune-Cookman College
Bradley University
Cag University
California State University-Sacramento
Centro Regional de Productividad e Innovación del Cauca
Chulalongkorn University
Chulalongkorn University
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Diwan College of Management
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Eastern Mediterranean University
ESSEC Business School
Foundation University (FUIMCS)
Foundation University
Fundación Universidad del Norte
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Hanyang University
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Indiana University of Pennsylvania
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Liverpool Hope University
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The Hong Kong Polytechnic University
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